



## Resolutions made at the AGM 2021 in AQ Group AB

Today, AQ Group AB (publ) held its Annual General Meeting (AGM), which i.a. elected the Board, adopted the 2020 annual accounts, granted the Board and the CEO discharge from liability, and resolved on authorization for the Board to decide on a new issue of shares. The AGM resolved that no dividend shall be paid, to amend the articles of association and to approve the Board's remuneration report for 2020.

In view of the situation concerning Covid-19, the AGM was conducted by advance voting only (so called postal voting) with the support of temporary legislation.

At the meeting, 68,54 percent of the total amount of shares and votes were represented.

### **Amendment of the article of association**

The AGM resolved, in accordance with the Board's proposal, to amend paragraphs (§§) 6, 7 and 8 of the articles of association.

### **Income statements and balance sheets**

The AGM resolved to adopt the presented income statements and balance sheets for the Company and the group for the 2020 financial year.

### **Discharge from liability**

The AGM granted the board members and CEO discharge from liability for the preceding financial year.

### **Appropriation of the result**

The AGM resolved that no dividend for the financial year 2020 is to be paid and that the available funds be carried forward.

### **The Board**

The AGM resolved, in accordance with the Nomination Committee's proposal, that the fees to the members of the Board shall remain unchanged in relation to the preceding year.

The AGM resolved, in accordance with the Nomination Committee's proposal, that the number of board members shall be eight, to re-elect the board members Patrik Nolåker, Gunilla Spongh, Lars Wrebo, Ulf Gundemark, Per-Olof Andersson, Annika Johansson-Rosengren and Claes Mellgren, and to elect Vegard Søråunet as new board member. Patrik Nolåker was re-elected as Chairman of the Board.

### **Auditor**

The AGM resolved to re-elect the chartered auditing firm KPMG AB as auditor during the period until end of the 2022 AGM. KPMG AB has informed that Hök Olov Forsberg will be the auditor in charge. The auditor's fee shall be paid in accordance with an approved account.

### **Procedure for appointment of Nomination Committee and its duties**

The AGM resolved to adopt the Nomination Committee's proposal for procedure for the Company's Nomination Committee.

### **Remuneration report 2020**

The AGM resolved to approve the Board's report regarding remuneration to senior executives for 2020.

### **Guidelines for compensation of senior executives**

The AGM adopted the guidelines of remuneration of senior executives in accordance with the Board's proposal.

### **Authorisation**

The AGM resolved, in accordance with the Board's proposal, to authorize the Board to, on one or more occasions until the next AGM, with or without deviation from the shareholders' preferential rights, decide to increase the Company's share capital through the new issue of up to 1,500,000 new shares.

## **Complete proposals and decisions**

Minutes from the AGM with complete resolutions will be made available on AQ Group's website, [www.aqq.se](http://www.aqq.se)

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For further information contact:

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## **AQ in brief**

AQ is a leading supplier to demanding industrial customers and is listed on Nasdaq Stockholm's main market.

The Group consists mainly of operating companies each of which develop their special skills and in cooperation with other companies, provides cost effective solutions in close cooperation with the customer.

The Group headquarter is in Västerås, Sweden. AQ has, on December 31, 2020, in total about 5,900 employees in Sweden, Bulgaria, China, Estonia, Hungary, India, Italy, Lithuania, Mexico, Poland, Serbia, Finland, Canada, USA, Brazil and Germany.

In 2020 AQ had net sales of SEK 4.8 billion and the group has since its start in 1994 shown profit every quarter.

[www.aqq.se](http://www.aqq.se)