

**The Board of Director's proposal for resolution on the appropriation of profits and dividend for 2019, and the motivated statement in accordance with Chapter 18 Section 4 of the Swedish Companies Act.**

The Board of AQ Group AB (publ.), corp. ID 556281-8830, proposes that the AGM on 21 April 2021 resolves that the profit as per the most recent balance sheet be appropriated so that SEK 0 is distributed to the shareholders and that the remaining available profit of SEK 684 424 384 is carried forward.

The Board submits the following motivated statement in accordance with Chapter 18 Section 4 of the Swedish Companies Act:

In light of the ongoing Covid-19 pandemic and to ensure maximum financial freedom of action during the beginning of 2021, the Board proposes that no dividend be paid for 2020. However, the Board may return later in the year and propose a dividend given the strong balance sheet of AQ Group.

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Västerås, Sweden, 22 March 2021

Board of Directors

Patrik Nolåker

PO Andersson

Gunilla Spongh

Ulf Gundemark

Claes Mellgren

Annika Johansson-Rosengren

Lars Wrebo