

## **The Board of Director's proposal for resolution on the appropriation of profits and dividend for 2019, and the motivated statement in accordance with Chapter 18 Section 4 of the Swedish Companies Act.**

The Board of AQ Group AB (publ.), corp. ID 556281-8830, proposes that the AGM on 25 June 2020 resolves that the profit as per the most recent balance sheet be appropriated so that SEK 0 is distributed to the shareholders and that the remaining available profit of SEK 610 644 625 is carried forward.

The Board submits the following motivated statement in accordance with Chapter 18 Section 4 of the Swedish Companies Act:

As previously announced, the board of directors has decided to withdraw its first proposal of SEK 3,33 per share for the dividend, and instead propose that no dividend will be given. Despite that the company and Groups financial position is satisfying, the Board believes that the effects of Covid-19 create a general uncertainty which does not motivate for a dividend. It is the Boards judgement that the decision of no dividend under present uncertainties, is the best alternative and thereby strengthen the future freedom of the company and Group.

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Västerås, Sweden, 26 May 2020

Board of Directors

Patrik Nolåker

PO Andersson

Gunilla Spongh

Ulf Gundemark

Claes Mellgren

Annika Johansson-Rosengren

Lars Wrebo