



AQ Group AB (publ) **Press Release**

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AQ continues its expansion in Asia

AQ Group is continuing its investment in Asia with a start-up of manufacturing operations in Thailand.

For 15 years, AQ Holmbergs Suzhou, which is a wholly-owned subsidiary of AQ Group, has successfully produced mechanical components and assemblies for customers in the telecom sector at its plant in Suzhou, China. Recently several of AQ Group customers that have manufacturing units in Thailand have expressed a desire for AQ to expand the operations close by in order to further strengthen our partnership.

AQ Group has decided to start up a manufacturing in Thailand, with metal stamping and assembly processes as its first step. The new unit, which will be located in Bangkok, will initially focus on the telecom industry and deliver directly to the customers, who are world-leading players in the industry.

AQ Thailand operations will be a wholly-owned subsidiary of AQ Holmbergs Suzhou. Operations is aimed to ramp up during first half of 2016.

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About AQ

AQ is a leading supplier to demanding industrial customers and is listed on AktieTorget.

The Group consists of operating companies each of which develop their special skills and in cooperation with other companies, striving to provide cost effective solutions in close cooperation with the customer.

AQ has about 3,900 employees in Sweden, Bulgaria, China, Estonia, India, Italy, Lithuania, Mexico, and Poland.
In 2014 AQ had net sales of 2.6 billion-SEK.

AQ has the highest credit rating, AAA.

www.aqq.se